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Caplin invests in strategic hires following 20 percent rise in revenue

Caplin Systems Ltd., the leader in web-based technology for e-commerce in the global financial markets, today announced that - as a result of strong market demand for its single dealer trading platforms - it has increased its headcount by more than 10 percent this year. Since the beginning of 2009 Caplin has secured four new contract wins and three successful customer implementations have gone live. With revenue rising 20 percent compared to last year and profit increases of over 300 percent, Caplin has hired professionals in software engineering, quality assurance (QA) and marketing.

The new hires include Andrew Darnell, who has joined Caplin as QA manager. Darnell was previously European test engineering manager at Google, where he was responsible for functional product testing during development. In addition he managed the scalability and performance testing of a range of Google technology being developed across Europe.

Paul Caplin, CEO of Caplin Systems, said: "Tough market conditions have forced financial institutions to focus on their client-facing channels, giving us an immense opportunity. As a result of such demand for single dealer platforms that use rich internet applications, we are investing both in our platform and our people. Ensuring that we meet the needs of our clients and prospects is key to our growth strategy."

Caplin's technology serves over 80,000 end-users in top tier financial institutions such as Citigroup, Royal Bank of Scotland, UBS, Royal Bank of Canada and ABN Amro.